

## Impact of Proposed Public Safety Contracts

	<u>FY 2012-3</u>	<u>FY 2013-4</u>	<u>FY 2014-5</u>	<u>FY 2015-6</u>	<u>FY 2016-7</u>	<u>TOTALS</u>
Increase in salaries		\$134,433	\$450,800	\$818,305	\$1,003,878	\$2,407,416
Increase in PERS due to salary increase		\$50,345	\$164,316	\$290,089	\$345,836	\$850,586
Increase in educational incentive	\$140,130	\$410,315	\$416,470	\$424,799	\$429,047	\$1,820,761
Increase in PERS due to educational incentive	\$53,436	\$153,662	\$151,803	\$150,591	\$147,806	\$657,298
Increase in dental coverage		\$27,121	\$36,763	\$46,696	\$56,927	\$167,507
Increase in uniform allowance		\$28,168	\$54,048	\$79,928	\$83,808	\$245,952
Increase in office assignment differential		\$5,126	\$5,126	\$5,126	\$5,126	\$20,504
Cost of sick leave incentive		\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
Increase in City contribution to vision premium				\$1,277	\$2,619	\$3,896
Cost of 21st fire captain	\$108,997	\$219,629	\$223,477	\$227,946	\$230,203	\$1,010,252
<b>Subtotal: cost increases</b>	<b>\$302,563</b>	<b>\$1,031,799</b>	<b>\$1,505,803</b>	<b>\$2,047,757</b>	<b>\$2,308,250</b>	<b>\$7,196,172</b>
Increase in Employees' PERS contribution		(\$541,767)	(\$735,010)	(\$937,138)	(\$1,135,700)	(\$3,349,615)
Employee cost share for health costs		(\$27,202)	(\$105,179)	(\$416,758)	(\$702,171)	(\$1,251,310)
<b>Subtotal: cost reductions</b>	<b>\$0</b>	<b>(\$568,969)</b>	<b>(\$840,189)</b>	<b>(\$1,353,896)</b>	<b>(\$1,837,871)</b>	<b>(\$4,600,925)</b>
<b>Net increase to deficit</b>	<b>\$302,563</b>	<b>\$462,830</b>	<b>\$665,614</b>	<b>\$693,861</b>	<b>\$470,379</b>	<b>\$2,595,247</b>
<b>Reserve balance, beginning of year</b>		\$17,147,500	\$14,341,178	\$9,669,834	\$4,388,973	
<b>Already projected deficit</b>		(\$2,343,492)	(\$4,005,730)	(\$4,587,000)	(\$5,318,000)	
<b>Increase to deficit</b>		(\$462,830)	(\$665,614)	(\$693,861)	(\$470,379)	
<b>Ending reserve balance</b>		<b>\$14,341,178</b>	<b>\$9,669,834</b>	<b>\$4,388,973</b>	<b>(\$1,399,406)</b>	